

LEGAL ISSUES FOR  
SENIORPRENEURS

by Katherine Hawes  
of Aquarius Lawyers

Using their experience to build a business, seniorpreneurs have a higher entrepreneurial activity as people in their 50s or 60s. These people are deciding to not retire at home, but retire into starting a new business.

While seniorpreneurs have the advantage of years of experience, huge networks and money to invest in a new business, there are a few legal issues for seniorpreneurs they should pay attention to.

**Business structure** The business structure decision will in short define if your personal assets are protected and who makes the decisions in your

company, what taxes and reports you need to file and how you manage succession planning.

**Succession planning** Succession planning is the exit plan of the seniorpreneur and is as important as the business plan itself.

What happens if you suddenly cannot perform your managerial tasks anymore? What happens if an illness or a health condition gets worse?

**Estate planning** Now you have a successful business you need to protect it. There are four documents everyone in business should consider: updating your Will to include the business, Enduring Power of Attorney and Guardianship for yourself and a Power of Attorney for the business.

HEAR MORE WITH  
HEAR-CLEAR

Hearing loss is often referred to as the 'invisible disability'. Sometimes, it is even invisible to the person with the loss. Two recent clients to Hear-Clear Australia explain.

Dorothea came to an appointment at the Dural clinic at her daughter's request. At the age of ninety, she didn't think she had a problem and was only missing out because of her age.

On the other hand, her daughter thought her mother was becoming unusually vague and in conversations with her she had to speak more loudly.

Bruce Allen of Hear-Clear fitted Dorothea with a pair of modern hearing aids and the results were surprising, most of all for Dorothea.

"I can't believe what a difference it makes," she said.

"I can hear all the little things again, like the birds singing, paper rustling and even the rain."

Her eyes lit up as she described being able to hear all the family conversation from the back seat on a country drive, one of her favourite family activities.

Another 90 year old, Eric has been wearing hearing aids for over 12 years. His wife noticed that he seemed less attentive and she was

having to repeat herself when talking to him. Eric thought that he too was just getting older and that his current hearing aids were adequate.

"I am pleased with the new hearing aids. I can hear conversations better especially in groups or just at home. They are a big improvement," Eric said.

Katie Rahman, owner of Hear-Clear said, "This is what makes our job worthwhile. We can help people hear better and then they feel connected to everyone around them."

To celebrate the Senior's Festival, Hear-Clear Australia is offering all seniors a free hearing check and 10% off the price of hearing aids purchased before 30 April 2016. Call 9651 7379 and make an appointment today.



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**IT'S SENIORS DAY EVERY DAY IN APRIL**

To celebrate Senior's Week, Hear-Clear is offering people over 60 a free hearing check and 10% off new hearing aids in April, if you bring us this ad. Bookings essential phone: 9651 7379.

**Dural Shop** 16, The Village Green,  
22-24 Kenthurst Road Ph: 9651 7379

**Galston Shop** 4, Galston Shops  
350-352 Galston Road Ph: 9653 1395

Your local hearing provider

**Hear Clear Australia**