

# HOW BUSINESS STRUCTURES

## Define Your Business



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### SOLE TRADER

### PARTNERSHIP

### COMPANY

Is the structure difficult or expensive to set up?



Do I retain complete control?



Are there complex reporting requirements?



Will my assets (house etc...) be under threat if my business goes into debt?



Do I receive full profits made from the business?



Do I have to pay myself superannuation, workers comp etc...?



Can I change the legal structure easily?



Do I have the ability to plan tax through avenues like income splitting?



Is it easy to raise capital?



Is it easy to dissolve or exit?

